

**dkc NEWS**

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# CRAIN'S

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## IN BRIEF

**THE-SORGENTE GROUP, THE MAJORITY OWNER OF THE LANDMARKED FLATIRON BUILDING,**

purchased three adjacent commercial properties on White Street in TriBeCa for a total of \$23 million. The cast-iron buildings were built in 1869 and house 11 tenants in their combined 50,000 square feet. Veronica Mainetti, managing director of the U.S. operation of the Italian firm, says the buildings will be restored in the future. She says the company is interested in purchasing historical, architectural gems and trophy buildings. It recently completed the renovation of 34 Greene St., a cast-iron building that it transformed into condos. The company also owned a portion of the Chrysler Building.