




**JOINT-VENTURE BRASILINVEST E SORGENTE**

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
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**Mario Garnero e Valter Mainetti anunciaram a joint-venture entre seus grupos, durante reunião com o vice-presidente, Michel Temer, na embaixada brasileira em Roma**

**Brasilinvest**

ROMA, 11 de setembro de 2012 /PRNewswire/ -- O Grupo Sorgente, banco especializado em fundos imobiliários, que gere mais de 15 bilhões de reais em ativos imobiliários na Europa e nos Estados Unidos e o Grupo Brasilinvest, a primeira agência privada de negócios e investimentos do Brasil, uniram-se para criar uma joint-venture empresarial objetivando investir mais de 1 bilhão de dólares no mercado imobiliário brasileiro.

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**Mario Garnero and Valter Mainetti announced the joint-venture during a meeting with the Brazilian Vice-President, Michel Temer, at the Brazilian Embassy in Rome**

PRNewswire Press Release: Brasilinvest - Tue, Sep 11, 2012 10:29 AM EDT

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ROME, Sept. 11, 2012 /PRNewswire/ -- **Sorgente Group**, the international real estate finance company specializing in real estate funds and **Brasilinvest**, a leading operator in real estate development with its head office in Brazil, have collaborated to create an entrepreneurial joint venture with the objective of investing over 1 billion US dollars in the local Brazilian real estate market.

The joint venture results in the establishment of two companies:

- **Sorgente do Brasil Asset Management LTDA** will benefit from the experience of Sorgente Group and will be responsible for launching real estate funds subject to the oversight of the Brazilian supervisory authority and with an investment philosophy aimed at acquiring Trophy assets.
- **Sorgente Brasilinvest Empreendimentos Imobiliarios S.A.** for the provision of real estate services in support of the funds managed by Sorgente do Brasil Asset Management LTDA with the aim of maximizing returns to investors

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# AD HOC NEWS



(Der Ausdruck enthält keine Werbung)

11.09.2012 | 16:30 Uhr

## Mario Garnero and Valter Mainetti announced the joint-venture during a meeting with the Brazilian Vice-President, Michel Temer, at the Brazilian Embassy in Rome

ROME, Sept. 11, 2012 /PRNewswire/ – Sorgente Group, the international real estate finance company specializing in real estate funds and Brasilinvest, a leading operator in real estate development with its head office in Brazil, have collaborated to create an entrepreneurial joint venture with the objective of investing over 1 billion US dollars in the local Brazilian real estate market.

The joint venture results in the establishment of two companies:

Sorgente do Brasil Asset Management LTDA will benefit from the experience of Sorgente Group and will be responsible for launching real estate funds subject to the oversight of the Brazilian supervisory authority and with an investment philosophy aimed at acquiring Trophy assets. Sorgente Brasilinvest Empreendimentos Imobiliários S.A. for the provision of real estate services in support of the funds managed by Sorgente do Brasil Asset Management LTDA with the aim of maximizing returns to investors.

Due to the substantial, but constant rate of growth of the economy, Sorgente Group has identified Brazil as a country of interest from a real estate investment perspective. The initial equity target is 500 million US dollars, which may be raised from Brazilian institutional investors currently experiencing a rapid increase in wealth and from the international capital markets looking to invest in emerging countries; through the use of leverage of up to 50% of the portfolio, the initiative will reach a total value equal to 1 billion US dollars. Valter Mainetti, CEO of Sorgente Group declared that by leveraging on a venture with a partner of the highest standing Sorgente Group intends to offer its investors an opportunity to gain exposure to the Brazilian market which, in our view, is currently benefiting from a well developed political and institutional system and stable economic landscape. Mario Garnero highlights the importance of the joint-venture: "Brazil's stability is attracting the most important groups over the world to join efforts with local companies to jointly develop business opportunities. The Sorgente Group is acclaimed as a first class entity and we are delighted to participate on egalitarian basis on this new venture which brings expertise, capital and tradition to add to Brasilinvest's reputable work on the national and international markets."

Contact: Daniela Abade - Communications Manager of Brasilinvest Group Daniela.abade@brasilinvest.com.br &ndash; +55-11-3094-4016

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## Ad Hoc News (Alemanha)

The screenshot shows the infobolsa Portugal website interface. At the top, there is a navigation bar with links for Mercado Nacional, Índices, Mercados Internacionais, Câmbios e Euribor, Matérias-Primas, Notícias, and Ferramentas. Below this is a search bar and a section for 'Acesso ao Web Terminal'. The main content area features a news article titled 'Mario Garnero e Valter Mainetti anunciaram a joint-venture entre seus grupos, durante reunião com o vice-presidente, Michel Temer, na embaixada brasileira em Roma'. The article text is in Portuguese and discusses the investment plan in Brazil. The website also includes a sidebar with a 'webterminal infobolsa' advertisement and a language selector set to 'Espanha'.



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### Italy's Sorgente launches \$1b Brazilian property JV

Date: 11 September 2012  
Category: **Company News**

Italy's Sorgente Group is teaming up with developer Brasilinvest to invest over \$1 bn (EUR 782 mln) in the Brazilian real estate market.

As part of the partnership agreement, Sorgente and Brasilinvest will establish two subsidiaries; Sorgente do Brasil Asset Management, which will be responsible for launching real estate funds focused on trophy buildings, and Sorgente Brasilinvest Empreendimentos Imobiliários, which will provide real estate services to the funds.

The joint venture aims to raise initial equity of \$500 mln, largely from Brazilian institutional investors but also from the international capital markets. With leverage of up to 50%, the partnership will have a spending power of \$1 bn, Sorgente said.

'Sorgente Group intends to offer its investors an opportunity to gain exposure to the Brazilian market which, in our view, is currently benefiting from a well developed political and institutional system and stable economic landscape', commented Valter Mainetti, CEO of Sorgente Group.

Sorgente operates in the real estate finance sector and currently owns and manages over EUR 3.9 bn of assets globally.

Brasilinvest has delivered over 8 million m2 of real estate in Brazil.

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