

**SORGENTE GROUP AND BIZZI & PARTNERS ALLIES IN THE EX FALCK AREA**

**Rome, August 1st 2013.** Sorgente Group and Bizzi & Partners Development lay down the foundations for an alliance aimed at recovering and developing the ex Falck Area within Sesto San Giovanni according to a master plan designed by architect Renzo Piano.

Valter Mainetti, majority shareholder and CEO of Sorgente Group and Davide Bizzi, President of Bizzi & Partners Development, signed a framework agreement yesterday establishing that Sorgente Group will be directly conducting the said operation with its own capital and not with the assets belonging to the real estate funds managed by its Asset Management Company.

Once the conditions set by the agreement are satisfied, Sorgente Group will come to form part of the shareholding of the ex Falck Area, controlling 21.77% of the land.

The project foresees the development of the area, even through the restoration of certain historic, residential and retail buildings situated in an urban park extending over 70 hectares and located close to a top health centre called “Città della Salute”. According to the schedule agreement recently signed, the health centre will be hosting the Istituto Neurologico Besta and the Istituto Nazionale dei Tumori as from 2019.

“For Sorgente Group, which has always been focused on the acquisition and management of trophy buildings, this “new city” covering one million square metres of built area and capable of hosting 28,000 residents, is a great opportunity for developing our strategy” Valter Mainetti declares.

“The program is complex and the duration exceeds ten years, but the coordination of the operation conducted by a qualified partner like Davide Bizzi – the CEO of Sorgente Group underlines – guarantees the success of our investment which is an indicator of our belief in an improvement of the real estate market and in general Italy’s recovery from the financial crisis”.



For further enquiries:

**Ilaria Fasano**

Director of Art and Communication Sorgente Group, [i.fasano@sorgentegroup.com](mailto:i.fasano@sorgentegroup.com) Tel. 06 - 90219014 - 339-6409259

**Beatrice Forti**

Press Office Sorgente Group, [b.forti@sorgentegroup.com](mailto:b.forti@sorgentegroup.com) - Tel. 06-90219012 – 345-2485682

**Onelia Onorati**

Press Office Sorgente Group, [o.onorati@sorgentegroup.com](mailto:o.onorati@sorgentegroup.com) – Tel. 06-90219019 – 349-7839292

---

**Sorgente Group** operates with three holding companies, **Sorgente Group Spa (Italy)**, **Sorgente Group of America Corp. (USA)** and **Sorgente Group International Holding Ltd (UK)**, in the real estate and real estate finance sectors. The real estate companies, real estate finance and service companies are more than 50 (situated in Italy, France, Switzerland, Great Britain, Luxembourg, the United Arab Emirates, USA and Brazil). Within the Group, the real estate assets owned by the funds and the controlled companies, added to the managed assets, exceed 4.3 billion euros (5.75 billion US dollars). The most important operations include the acquisition of the majority stake in the ownership of the Chrysler Building in 2005. This stake was resold in 2008. Between 2005 and 2009 the Michelangelo Fund acquired the majority shareholding in the Flatiron Building in New York. In 2009, the Donatello Fund acquired the Galleria Colonna in Rome, renamed Galleria Alberto Sordi and in 2012 the Queensberry House in London. Again in 2012, the Group acquired the Fine Arts Building in Los Angeles and in 2013 the Clock Tower Building in Santa Monica ([www.sorgentegroup.com](http://www.sorgentegroup.com)).