Norges Bank Investment Management - Bloomberg

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SORGENTE Plans To Sell Queensberry House

Jun 21 14

SORGENTE GROUP confirmed that it is planning to sell Queensberry House, 3-9 Burlington Street to market seeking offers in excess of £190 million. SORGENTE has instructed Knight Frank to market the 74,573 mixed-use building. Anthony Barnard, head of West End investment, Knight Frank, said, "Queensberry House represents a unique opportunity for an investor to acquire one of Mayfair's finest office buildings, its rare freehold tenure and low passing rents offer an excellent opportunity to benefit from rising rents in the West End.

Norges Bank Investment Management Key Developments

Norges Bank Eyes To Acquire 17,000 Square Feet Queensberry House

Nov 8 14

Norges Bank Investment Management has gone under offer to buy 74,573 sq ft Queensberry House, W1, for around £190 million SORGENTE GROUP. It is buying the block at 3-9 Burlington Street, where it occupies 17,000 square feet, from SORGENTE GROUP.

Company Overview

Sorgente Group SpA, through its subsidiaries, operates as a real estate finance company that specializes in the real estate investment and finance sector. It focuses on the acquisition and management of trophy and iconic buildings located in historic and business centers; and ownership, development, and management of lands and buildings for residential, office, retail, hotel, logistics, and RSA owned needs. The company also engages in structuring and managing real estate funds dedicated to institutional investors. In addition, it offers technical and administrative management services; third party real estate services in the areas of construction, renovation, and maintenance activities; valu... Detailed Description