

## — Breaking News

1. ITALYJANUARY 30, 2015

### **Sorgente sells UK property to Norges Bank for 190.6 mln gbp**

Queensberry House sold by Fondo David, managed by Sorgente (Il Sole 24 Ore Radiocor) - London, 30 Jan - Sorgente SGR, the Italian management company of the Sorgente group specialized in real estate funds, said it has finalized the sale of Queensberry House in London to Norges Bank Investment Management for 190.6 million pounds. The property, located in the luxury shopping district of Mayfair and whose retail side overlooks Savile Row, was sold by Fondo Donatello Comparto David, now Fondo David. Knight Frank served as advisor for the sale, which initially attracted more than 50 potential bidders. "The management of real estate funds must always seize the best market opportunities to pursue future investments, in the UK as well as other strategic areas for the Group", said Valter Mainetti, chief executive of Sorgente Group. Controlled by the Mainetti family, the group is planning an initial public offering in 2015 for its real estate unit Sorgente RES, which will be assigned a property portfolio belonging to the group. A24-Cia (RADIOCOR) 30-01-15 18:46:58 (0593) 5 NNNN

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